**Market Notice**

**Date: 16 May 2018**

**Subject:** Partial Capital Redemptions

***(THE THEKWINI FUND 12 (RF) LIMITED–“TH12A1; TH12A4; TH12A7; T12A10”)***

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In accordance with the Terms and Conditions of ***THE THEKWINI FUND 12 (RF) LIMITED,*** *in*vestors are herewith advised of the *Partial**C*apital Redemption of the**TH12A1: TH12A4; TH12A7 and T12A10 effective 21 May 2018**.

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| |  |  |  |  | | --- | --- | --- | --- | | **Alpha Code** | **ISIN** | **Partial Redemption Amount** | **Amount Outstanding after Capital Redemption** | | T12A10 | ZAG000125766 | R 17,801,483.00 | R 3,514,138.00 | | TH12A1 | ZAG000120031 | R 31,152,598.00 | R 6,149,741.00 | |  |  |  |
| |  |  |  |  | | --- | --- | --- | --- | | TH12A4 | ZAG000121690 | R 31,041,338.00 | R 6,127,778.00 | | TH12A7 | ZAG000123159 | R 11,125,927.00 | R 2,196,336.00 | |  |  |  |
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